COFRS
Colorado Financial Reporting System
MODERNIZATION PROJECT

FAQs

What you are

asking us about

the COFRS

Modernization

Project

Volume II

I have heard that the new system will provide real-time reporting, yet I also understand that batch processing will be required. Will there be real-time reporting?

Yes, real-time reporting is available in the new system via online inquiries and drill-down functionality. There will also be limited access to real-time data for documents in various pending states of processing. All Performance Budgeting data will be accessible real-time.

Other data will be available from the new data warehouse in a self-service environment. This data will be updated at least once daily, although the specific frequency and timing of those updates is yet to be determined.

What is the plan for replacing interfaces from the current COFRS system to other systems?

The COFRS Modernization project team has worked with each of the departments to compile a comprehensive list of existing interfaces. The interfaces are being evaluated for future disposition. Most interfaces will need to be replaced by interfaces to/from the new Advantage system. In some cases, existing interfaces will be eliminated when the functionality of the new system eliminates the need for the interfacing system. The project team is working on an Interface plan that will define which interfaces will be developed by CGI and those that will be developed by the State.

Am I going to have to work in both the old COFRS system and the new system after the go-live on July 1, 2014?

All activity for FY 2014-15 will be processed in the new system. The year-end close for FY 2013-14 will be completed in the old system. The financial data warehouse will hold historical data up to FY 2013-14.